



Dynamic Cables Limited

(Govt. Recognized TWO STAR Export House)
(An ISO 9001:2015, 14001:2015 & 45001:2018 Company)

www.dynamiccables.co.in

B. STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED:

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		Dynamic Cables Limited				
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issues				
Date of Raising Funds		June 21, 2024 (being the date of allotment)				
Amount Raised (Rs. In Crores)		Rs. 96.588 Crores				
Report filed for Quarter ended		March 31, 2025				
Monitoring Agency		applicable / Not applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		Audit Committee has noted that there is no deviation/variation in utilization of issue proceeds				
Comments of the auditors, if any		No Comment				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. in Crores)	Modified allocation, if any	Funds Utilised (Rs. in Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
To meet working capital requirements, Reduction of working capital borrowings, term loan repayment or/and any other outstanding debt, To meet the long-term fund requirements of the Company, for expansion of business and General corporate purpose or such other objects, as the Board may from time to time decide in the best interest of the Company.	Not Applicable	Rs. 96.588	Not Applicable	Rs.60.60	NIL	The utilization of the funds has been in accordance with the objects and there has been no deviation for which the funds have been raised. and unutilized funds have been temporarily Invested in Liquid Fund.
<i>Deviation or variation could mean:</i>						
<i>(a) Deviation in the objects or purposes for which the funds have been raised or</i>						
<i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</i>						
<i>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</i>						
For Dynamic Cables Ltd.						
Naina Gupta Company Secretary and Compliance Officer						

HT Upto 66KV & LT Aerial Bunched, Power, Control & Railway Signalling Cables, ACSR/AAC/AAAC & MVCC Conductors/EV Charging Cables



CIN: L31300RJ2007PLC024139

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